

Student Loan Default

A hold will be placed on any delinquent or defaulted student loan accounts. A hold will prevent the student from registering and receiving services from SUA. Account balance and hold information is available through the borrower's loan servicers.

Delinquent/defaulted loans will include past due accounts placed with a collection agency. Delinquent loans will be reported to credit bureaus, and borrowers will be responsible for any collection costs including but not limited to agency fees, attorney's fees, court costs, and other fees related to the collection of the loan.

The SUA Office of Financial Aid is committed to counseling students regarding borrowed loans after graduation. Students should contact the OFA regarding the many loan repayment options available to include deferment and forbearance.