

# Disbursement and Payment of Financial Aid Funds

The Office of Financial aid authorizes aid to disburse after the last day to add or drop a class for each semester.

The Office of Student Accounts (OSA) is responsible for all financial aid disbursements. After applying tuition, room & board, and other appropriate outstanding charges, the OSA releases the remaining credit balance to the student within fourteen days after the credit balance occurs.

If a student is receiving a paper check, OSA notifies the student when the check is ready to be picked up. If the funds are sent via Electronic Fund Transfer (EFT), OSA notifies the student that the fund has been transferred into their bank account. Soka University does not apply any credit balance to prior year's charges. All students must have a zero balance at the end of each academic year.